

The Witness BUSINESS

Friday, June 5, 2015

HARD NUMBERS

CURRENCIES	RAND/S: 12,35/1	INDICES	ALL SHARE: 51 323,68	COMMODITIES	GOLD: 1 175,15	INTERNATIONAL INDICES	FTSE: 6 859,24	NIKKEI: 20 488,19
RAND/E: 18,99/1	TOP 40: 45 585,39	PLATINUM: 1 099,50	FTSE: 17 899,64	PARIS CAC: 4 987,13				
RAND/EURO: 13,93/1	INDUSTRIALS: 65 173,57	BRENT OIL: 62,06	NASDAQ: 5 054,83	DAX: 11 340,60				

MASSIVE SAVINGS ON BIG RED FRIDAY

THE British will celebrate National Fish and Chip day today and the Americans will tuck into sweet treats on their National Doughnut Day.

Here in South Africa, Shoprite presents Big Red Friday — claimed to be the supermarket's largest ever one-day savings promotion on groceries.

Big Red Friday will see consumers save up to 50% off selected products.

This one-day only sales opportunity is the Shoprite chain's version of Black Friday, which attracted considerable attention in November last year when sister chain Checkers was the first supermarket to bring the sales promotion to South Africa.

Black Friday is the Friday after Thanksgiving Thursday in America, when retailers break with massively discounted merchandise and the concept has mushroomed across the world.

— Business Editor.

New beef record at Royal

Champion beef carcass sold to the Oyster Box Hotel for R150/kg

ESTELLE SINKINS

A NEW South African record was set for the price of beef on Wednesday evening at the Royal Agricultural Show.

The champion beef carcass — a Bovelder cross, owned by Margental Reds and prepared for the Royal by students at the University of KwaZulu-Natal — was sold to the Oyster Box Hotel in Umhlanga for R150/kg. The current ruling price a farmer gets for beef is R32,50/kg.

The previous record of R110/kg was also set during the annual auction at the Royal Show in Pietermaritzburg.

The champion carcass recorded a score of 97,24% from the judges.

The beef section also drew strong sales competition for the reserve champion carcasses and the champion groups — all of which were prepared for the Royal by students at Owen Sithole Agricultural College.

The first reserve champion, a Brahman cross Simmentaler, owned by J. Labuschagne and Sons, was sold for R90/kg to Rattan's Butchery; while the second reserve, a Bonsmara, owned by Jan Meyer, went for R40/kg.

The champion group of Brahman cross Simmentalers, owned by J. Labuschagne and Sons and the reserve champion group, Bonsmaras, owned by Meyer, both sold for R35/kg.

Competition for the champion lamb carcass, an Ile de France, owned by Regina Harmse of the RCH Ile de France stud in Ermelo, proved to be especially fierce with the hammer finally going down at R100/kg.

To put the auction price in perspective, the current ruling price for



Pictured with the champion lamb carcass at the Royal Show are (from left) Mohamed Dawood of Willowton Meats, Wilko and Regina Harmse (who bred the Ile de France lamb), Mohamed Suleman of Willowton Meats, and Ian Stanley of Ambleside Meats in Winterton. PHOTO: ESTELLE SINKINS



Pictured with the champion beef carcass, owned by Margental Reds and prepared for the Royal by students at UKZN, are (back, from left) Kevin Joseph, executive head chef of the Oyster Box; Nicky Tyler from UKZN; Wayne Coetzee, general manager of the Oyster Box; and Shaun De Jager. PHOTO: ESTELLE SINKINS

lamb is R52/kg.

The figure is one of the highest ever achieved at the Royal, which still holds the world record of R3 000/kg for lamb, set in 2007.

The champion carcass — which scored 98,32% and was named the Champion European Genetics entry at the 2015 Royal Show — was sold to Willowton Meats.

Gert Lötter's White Dorper lambs took the prizes for the first reserve

champion carcass, champion group, first reserve champion group and the second reserve champion group.

Rattan's Butchery paid R500/kg for the first reserve champion and R80/kg for the champion group.

The second reserve champion carcass, a White Dorper owned by Lötter's son, Bennie, was sold to Kennedy Meat Market for R200/kg; and The Oyster Box paid R175/kg for the first reserve champion carcass Euro-

pean Genetics.

The lowest price achieved in the lamb competition was R58/kg.

In the pork auction, a Topig, owned by Butt Farming, was named the champion carcass on show, scoring 97,31% from the judges.

Butt Farming also owned the first reserve champion, with the prize for the second reserve champion going to the Joseph Baynes Estate.

At auction the champion sold for

R72/kg to The Oyster Box, more than triple the ruling price for pork of R22,20/kg.

The Royal Show carcass auction is considered to be a highlight on the farming calendar and has the backing of the Red Meat Producers Organisation (RPO) and Samic (the South African Meat Industry Company).

Addressing the breeders, students and buyers, Tim Ralfe of the RPO, said: "This is a very prestigious event

and I want to say well done to the staff of the Royal Show for hosting the quality show that they do."

Terry Strachan, chief executive of the Royal Agricultural Society (RAS), said: "We are very proud to have an unbroken international record in lamb and pork and beef."

All the beef and lamb animals were Halaal slaughtered. arts@witness.co.za

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actionCOACH business coaching

Business seminar 'an eye-opener'

THE Witness advertisers who accepted an invitation to a business seminar presented by ActionCOACH took home some valuable lessons.

These included differentiating their businesses so they don't have to compete on price; what numbers they need to know; and the "5 Ways" formula that will help grow their profits by as much as 61% in 12 months.

"My eyes have been opened to so many things that I was unaware of," said Oshir Naresh Jadoo, of Imbali Funeral Furnishers.

Ashwin Sivanarain of Asaly Motor Spares agreed. "As of now my attitude has changed and I'm going to focus on areas for growth and concentrate on how I can change my business for the better," he said.

Patrick Greenaway, certified ActionCOACH master coach and owner

of BusinessBuilders, said: "Our goal . . . is to help you reach your goals and achieve your true potential!"

— Business Editor.

Those who missed this workshop should send their details to Olivia Schaffer at 082 804 3404 or e-mail oliviasschaffer@actioncoach.com to ensure they receive an invitation to the next The Witness-ActionCOACH 5 Steps to a Better Business Seminar.

The Witness general manager and the marketing executive, Ernie Roworth and Stephanie-Anne February, respectively, are flanked here by Ashwin Sivanarain of Asaly Motor Spares (left), Oshir Naresh Jadoo of Imbali Funeral Furnishers, and Gwyneth Nortjie of Gwyneth Gosling Properties. PHOTO: SUPPLIED

JSE MOVES

MAJOR MOVEMENT

TOP MOVEMENT UP

NICTUS	88	23+	35,38
SABLEMETL	13	3+	30,00
LABAT	101	18+	21,69
ACSON	1079	154+	16,65
COAL	125	15+	13,64

TOP MOVEMENT DOWN

VSUAL	20	5-	-29,08
PSV	18	5-	-21,74
RESILIENT NPL	265	61-	-18,71
MINERESI	6	1-	-14,29
SEARDEL	129	16-	-11,03

VOLUME LEADER

FIRSTRAND	9180	4	10764196
STEINHOFF	7208	87	10093264
SASOL	41944	639	11293548200
OMNI	16433	51+	1329190
ROFLES	295	5+	208184
SANLAM	41944	638	73106373200
SPANLAARD	500	0+	66518014200

VALUE LEADER

NASPERS-N	177596	2276	40124268300
ENSV	165	0+	1329190
MTN GROUP	21284	466	89694905400
STEINHOFF	7208	87	10093264
SANLAM	6833	72+	66518014200

NEW HIGHS AND LOWS

NEW HIGHS

PRICE	PREV
9650	9650
5098	5088
2615	2615

NEW LOWS

PRICE	PREV
199	199
190	190

THE PRODUCE PRICES WERE NOT AVAILABLE AT THE TIME OF GOING TO PRESS

To contact the Witness business editor or for more information on business stories, please phone 033 355 1139 or e-mail edward.west@witness.co.za

Symbol	Last	DM	DV	Symbol	Last	DM	DV	Symbol	Last	DM	DV	Symbol	Last	DM	DV
Closing 2015/06/04				ARGENT	4500	0	162249	ARNDT	1000	0	1000	ARNDT	1000	0	1000
BEESASOL	34000	40-	435	BARWORLD	13	3+	577	BAYNESA	1000	0	1000	BAYNESA	1000	0	1000
HOSP A	1420	0+	1472	BOVEST	310	200-	68737	BOVEST	310	200-	68737	BOVEST	310	200-	68737
HOSP B	320	0+	10573	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
ANGGOLD	12802	53+	129255	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
DRGOLD	217	7-	560373	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
GB GOLD	70	0+	31057	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
PAKEL	3987	172-	31057	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
HARMONY	1655	53-	1158446	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
PARK	1899	42-	337654	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
PGOLD	50	0+	0	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
RANGOLD	212	0+	0	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
SEAVIE	1969	42-	2048900	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
ATLANTA	155	10-	900	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
ADJUTAS	28446	672-	262903	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64
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ADJUTAS	28446	672-	262903	COAL	125	15+	13,64	COAL	125	15+	13,64	COAL	125	15+	13,64

KEY - LAST: LAST SALE; DM: DAY'S MOVE IN CENTS; DV: DAY'S VOLUME